

**CITY OF NEW CARROLLTON NOTICE
OF A PROPOSED
REAL PROPERTY TAX INCREASE**

The City Council of the City of New Carrollton proposes to increase real property taxes.

1. For the tax year beginning July 1, 2020, the estimated real property assessable base will increase by 6.2%, from \$862,438,014 to \$916,029,801.
2. If the City of New Carrollton maintains the current tax rate of \$0.6652 per \$100 of assessment, real property tax revenues will increase by 6.2% resulting in \$356,493 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.6263, the constant yield tax rate.
4. The City is considering not reducing its real property tax rate enough to fully offset increasing assessments. The City proposes to adopt a real property tax rate of \$0.6652 per \$100 of assessment. This tax rate is 6.2% higher than the constant yield tax rate and will generate \$356,493 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held 7:00p.m. on Monday, May 18, 2020.

The hearing is open to the public, and public testimony is encouraged.

Persons with questions regarding this hearing may call 301-459-6100 for further information.

PLEASE NOTE: This meeting of the City of New Carrollton Council will be a virtual meeting by conference call. Anyone interested in listening to the meeting will be able to do so by calling the following number: 301-715-8592 with code 507-641-609. You do not need a participant code. If you would like to address the Council during the public hearing please state your name and address for the record. If there are multiple residents in the call queue, your line will be muted until it is your turn to address the Council. If you have comments for the Council please email them to City Clerk Doug Barber at dbarber@newcarrolltonmd.gov by 3:00 p.m. the day of the meeting.